

Bellingham. Washington

| property description | | | |
|-----------------------|--|--|--|
| Project Location | Bellingham, Washington | | |
| Size | 31± Acres | | |
| Assessor's Parcel No. | 380214 285357 0000 380214 287420 0000 380214 288406 0000 380214 315357 0000 380214 318452 0000 380214 335449 0000 380214 357437 0000 380214 358407 0000 380214 360422 0000 380214 380388 0000 380214 404374 0000 380214 418409 0000 380214 442363 0000 | | |
| Zoning | GI - Gateway Industrial (Whatcom County) for more information http:// www.codepublishing.com/wa/what- comcounty/html/Whatco20/What- co2065.html#20.65 | | |

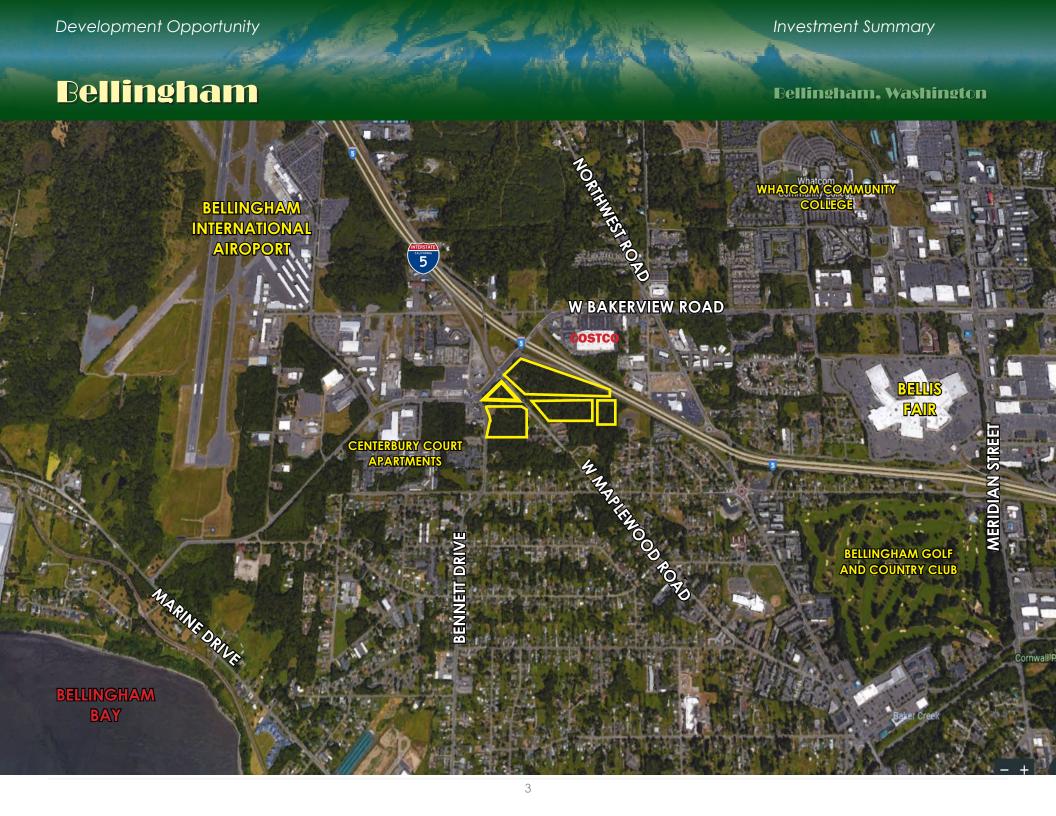
Investment Highlights

Development Opportunity

Bellingham consists of 31± acres in unincorporated County of Whatcom, Washington near the City of Bellingham. The property is conveniently located at the freeway exit of Bakerview with immediate access to Interstate 5.

Located at the exit for the Bellingham International Airport. Locted one exit west of the Bellis Fair Mall. It's found 25 miles south of the US/Canadian border. The property is currently in the process for Annexations into the City of Bellingham.

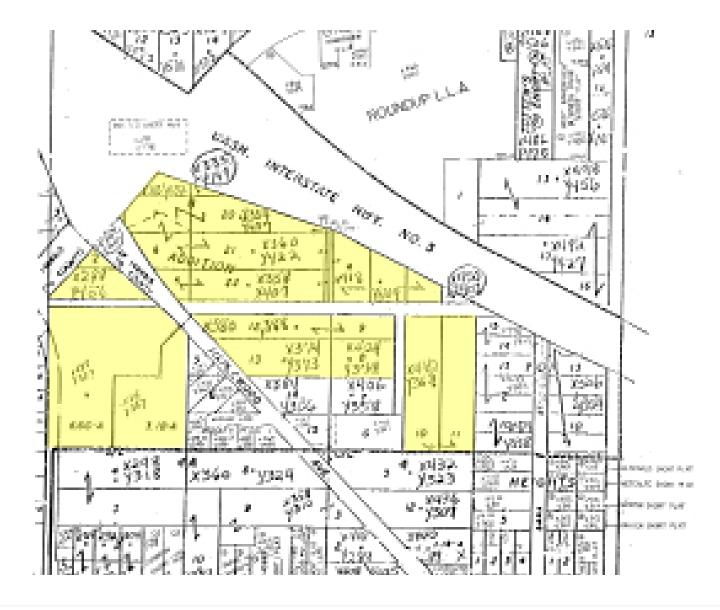




Bellingham, Washington

Investment Highlights continued

Parcel Map



Investment Highlights continued

Conceptual Plan





Bellingham, Washington

Investment Highlights continued

Master Plan





Bellingham. Washington

Investment Highlights continued

Bellingham Information

Bellingham, Washington is about 90 miles north of Seattle, 21 miles south of the Canadian border and about 52 miles south of Vancouver, B.C. The City encompasses about 28 square miles, with north Puget Sound and the San Juan Islands to the west and snow-capped Mount Baker and the North Cascade mountains to the east.

Top Employers

| # | Employer | # of Employees |
|----|--------------------------------------|----------------|
| 1 | PeaceHealth St Joseph Medical Center | 2,753 |
| 2 | Western Washington University | 1,592 |
| 3 | Bellingham School District | 1,312 |
| 4 | City of Bellingham | 899 |
| 5 | County of Whatcom | 864 |
| 6 | Haggen | 850 |
| 7 | Heath Tecna | 704 |
| 8 | Sodexo | 652 |
| 9 | Sterling Insurance | 650 |
| 10 | Fred Meyer | 613 |
| | | |

Demographics

As of the census of 2010, there were 80,885 people, 34,671 households, and 16,129 families residing in the city. The mean annual salary of a wage earner in Bellingham is \$37,990.



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Located at the exit for the Bellingham International Airport. Locted one exit west of the Bellis Fair Mall. It's found 25 miles south of the US/ Canadian border.

STRENGTHS: Bellingham-31 consists of thirty-one (31) acres in the unincorporated County of Whatcom, State of Washington near the City of Bellingham. The property is conveniently located at the Freeway exit(s) of Bakerview off-ramp and Interstate Freeway I-5. Merits include:

- Location: excellent location offering ease of access and development.
- Visibility: each parcel enjoys excellent highway visibility and access.
- Location influences: located at the Bellingham International Airport "exits. Also within immediate drive to major retail shopping (Bellis Fair Mall). Also, twenty-five (25) miles south of the U.S. Canadian border.
- Zoning: Commercial industrial and Business Park.
- Political Influences: potentially allowing for (immediate) annexation into the City of Bellingham.

Phil Jones

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