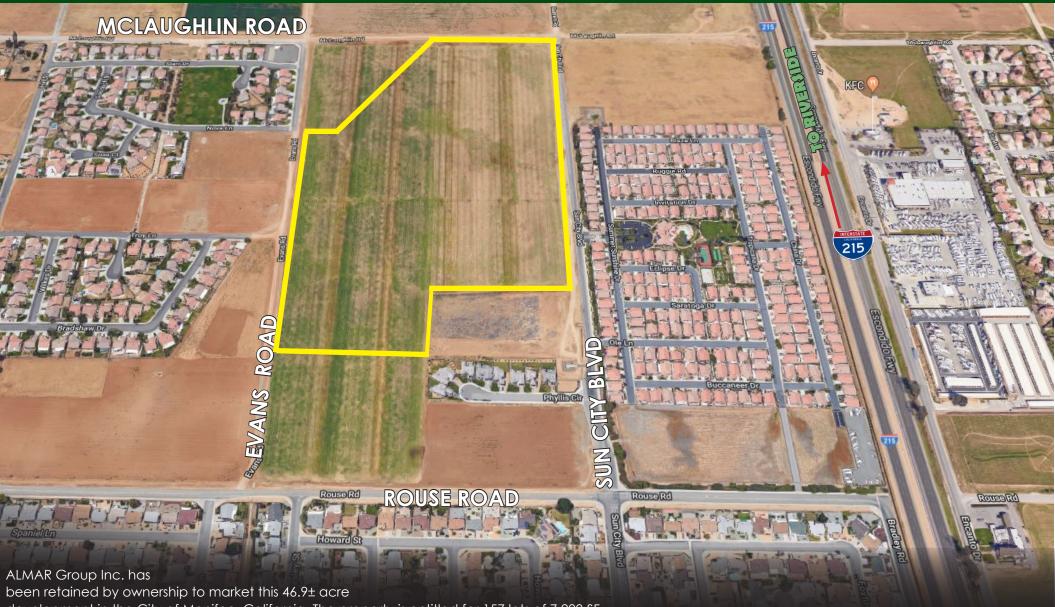
### Garrett Menifee: 174 Single Family approved Tenative Map on 46.90 acres

City of Menifee, State of California



development in the City of Menifee, California. The property is entitled for 157 lots of 7,200 SF,

a 2.79 acres park and a .81 acre water quality basin. The offering is conveniently located near the I-215 freeway. The offering presents rare opportunity for developers and operators.

AlMAR Group Inc. makes no representations or warranties regarding the properties discussed herein. This information is subject to errors, omissions, changes in terms and conditions, prior sales, lease or withdrawals, without notice.

#### City of Menifee, State of California

### **Garrett Menifee**

<b>property desc</b> Project Location	City of Menifee, California		19
Size	46.9± Acres	AD	· /**
Assessor's Parcel No.	331-080-006, 331-080-007 331-080-008, 331-080-009 331-080-010, 331-080-011 331-080-012, 331-080-018 331-080-019, 331-080-020 331-080-021, 331-080-024 331-080-025	EVANS RO	
Tentative Tract Map	33419	<u>5</u>	的目前
Zoning	R1 - Single Family Dwellings - for more information <u>http://www.amlegal.com/</u> <u>nxt/gateway.dll/California/menifee_ca/</u> <u>riversidecountyzoningordinanceord348?f</u> <u>=templates\$fn=default.htm\$3.0</u>	WE -	
Price	Not Disclosed		
nvestment Hiahlia	abts		and a stranger

#### Investment Highlights

#### **Development Opportunity**

The property is located 1/4 mile West of Interstate 215 in the City of Menifee, California. It is bounded on the North by McLaughlin Road to the East by Sun City Blvd and to the West by Evans Road. Newly established housing tracts border the property on the South, East and West, with undeveloped land to the North. The property to the North is in the City's recently dedicated Economic Development Corridor (EDC).

The property is zoned R1 (2.5-5 d.u./acre) and is entitled for 174 lots (7,200 SF), a 2.79 acre park and a .81 acre water quality basin.



## Garrett Menifee

City of Menifee, State of California

Investment Highlights continued



City of Menifee, State California

#### Investment Highlights continued Tentative Tract Map



SUN CITY BLVD

### **Garrett Menifee**

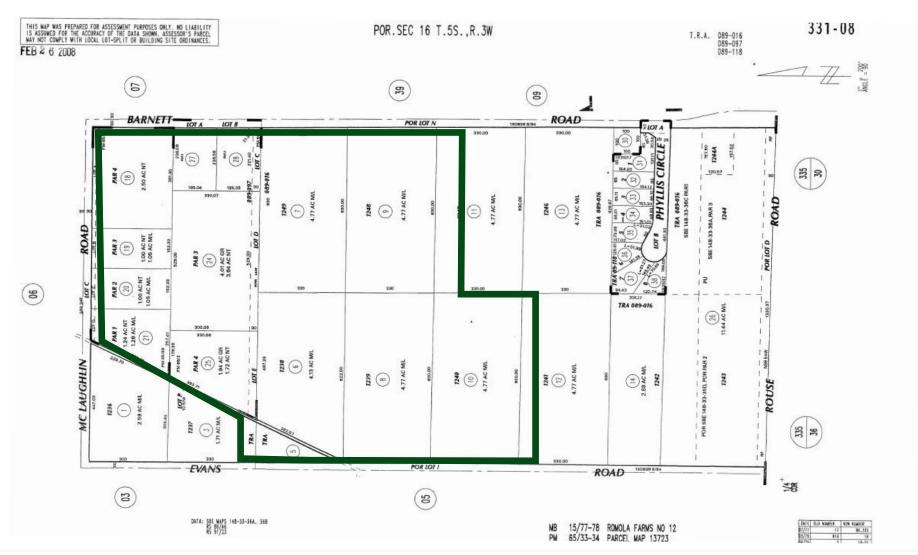
City of Menifee, State of California

# Investment Highlights continued **Tentative Tract Map**



City of Menifee, State of California

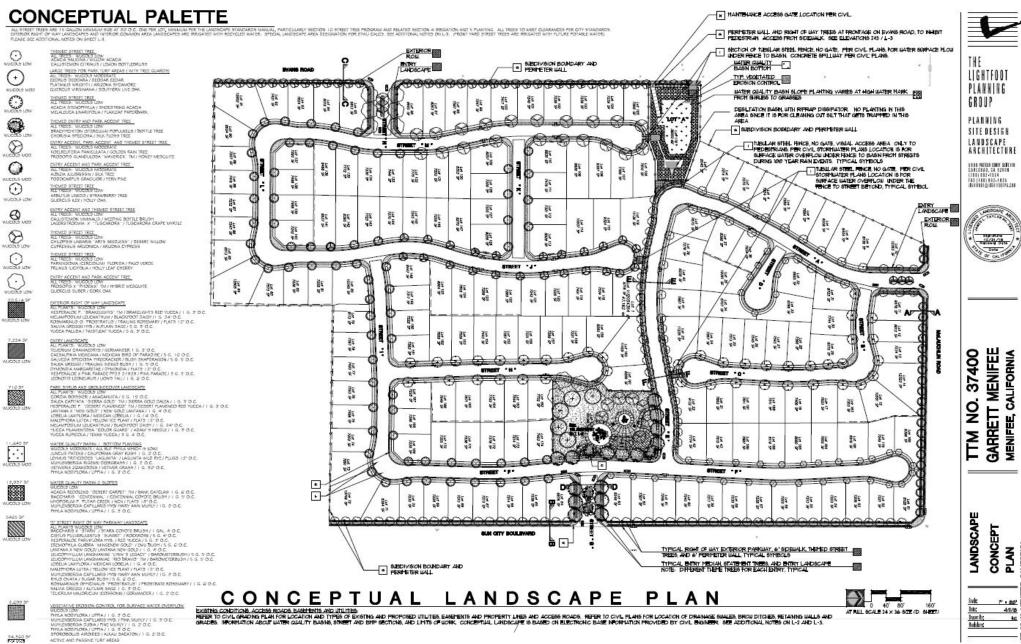
Investment Highlights continued **Darcel Map** 



#### City of Menifee, State of California

#### Investment Highlights continued

#### **Conceptual Landscape Plan**



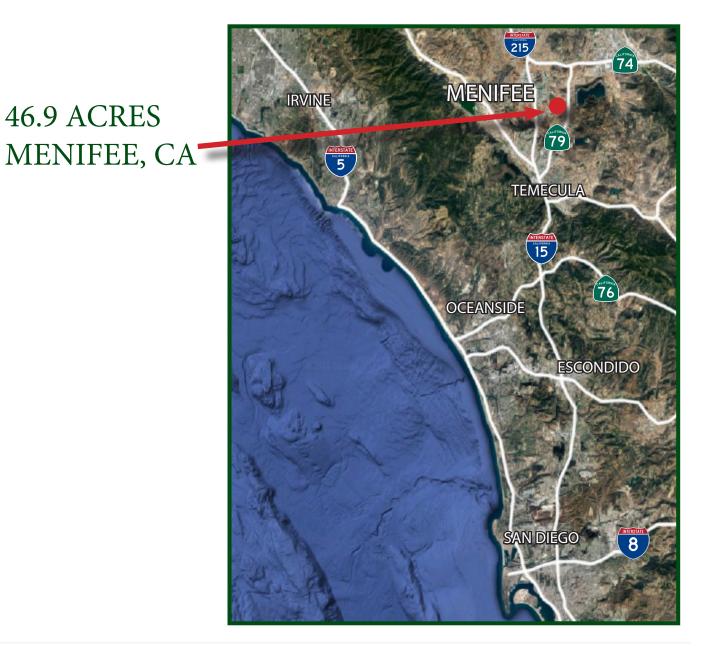
### Garrett Menifee

City of Menifee, State of California

#### Location Highlights

The City of Menifee is located in the heart of South West Riverside County which is considered the commercial and tourism "gem" of the county. Incorporated in 2008, the relatively young city is bordered by the economically vibrant cities of Murrieta,Riverside,Temecula. To the West is the newly incorporated City of Wildomar and to East is unincorporated Riverside County territory.

Menifee has a Mediterranean climate amenable to year round recreation, and has close proximity to public golf courses and lakes, the Temecula Wine Country, Pechanga Resort and Casino and the numerous tourist destinations of San Diego and Orange Counties.



### Garrett Menifee

#### City of Menifee, State of California

#### Menifee Information

Menifee is a development friendly city with plans to invest over \$100 million in infrastructure and traffic improvements over the next 5 years, with several projects already completed or under way. Menifee has a growing population and is considered a hotspot of the county. Its current 92,000 residents have seen income growth from \$60,000 in 2011 to \$68,000 in 2016 and are hungry for more amenities close to home. To answer that call, the City's recently designated Economic Development Corridor boasts over 2,000 acres of land, including 3 miles of frontage along the increasingly busy I-215, ready for commercial and retail development.

#### Demographics

- Growing population. 92,000 in 2016
- 10 mile radius: 442,000
- Median age: 38 years.
- Growing incomes. 60,000 in 2011; 68,00 in 2016.
- 27,461 households









City of Menifee, State of California

#### Narrative:

- Location: located within view of the (I-215) freeway abutting Sun City blvd, Evans Road and McLaughlin road. The site is well situated among residential and retail commercial development.
- Condition: the subject site is flat, low lying requiring ease of / to development.
- Zoning: residential.
- Entitlement: the asset is approved with a Tentative Map as allocated by the local governmental agencies + authorities. The Tentative Map allows for 173 (SFR) single family residential units which allows for minimum lots size of 7200+/- square feet.
- City of Menifee: the City of Menifee is positive towards growth endorsing several multi-use residential projects including large & small single family residential projects.

**Phil Jones** 

Project Manager 951 760-801-1857 pjones@TheGarrettGroup.net

#### Allen Lee Nunez Founding Partner - Broker

Founding Partner - Broker 951 237 3427 anunez@alnrealestate.com CalBRE 00920659



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